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## KEY FACTS STATEMENT (KFS) FOR INSURANCE PRODUCT

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### 1. Preamble

The National Bank of Rwanda regulates the insurance sector. It requires us, MAYFAIR INSURANCE COMPANY RWANDA LTD as the provider of this insurance, to give you this important information. The information about our **MACHINERY BREAKDOWN** insurance is provided to help you understand how it might be right for you. You should read this document carefully so that you understand what you are buying, and then keep it safe for future reference. If you are not sure whether this product is suitable for you, our “**insurance adviser**” will be happy to help you with any questions.

You will be asked to complete an application form that we will use to decide whether or not to issue an insurance policy. The insurance policy, when issued, will be provided to you and is an important document that contains the full details of the contract between us and you.

### 2. About our insurance product

#### 2.1. The risks covered:

MAYFAIR INSURANCE COMPANY RWANDA LTD will indemnify you against Breakdown of any Machine whilst

- a) Working or at rest
- b) Being dismantled moved or re-erected for the purpose of cleaning inspection repair or installation in another position at the situation stated in the schedule.

Breakdown means any sudden and unforeseen loss or damage and includes loss or damage resulting from:

- (1) Careless incompetent or negligent acts of employees of third parties
- (2) Structural defects material defects or defects of design or assembly
- (3) Fortuitous working accidents.
- (4) Falling impact collision or similar occurrences, obstruction or the entry of foreign bodies.

#### 2.2. Limitations:

The liability of MAYFAIR INSURANCE COMPANY RWANDA LTD for any machine shall not exceed in the aggregate in any period of insurance the sum set against such machine in the schedule as the limit of indemnity. The territorial limit is Rwanda.

#### 2.3. Exclusions:

- i. Loss or damage caused by aircraft and other aerial devices.
- ii. Loss or damage caused by testing or intentional overloading of any machine or any experiment involving the imposition of abnormal conditions.
- iii. Loss or damage due to any fault or defect known to the Insured at the time this insurance was arranged and not disclosed to the Company.
- iv. Loss of or damage to foundations, masonry, exchangeable or replaceable parts.
- v. Wearing out of any part of a machine caused by or resulting from ordinary using or working rust deposit of boiler scale corrosion or deterioration due to atmospheric conditions or otherwise or scratching of painted or polished surfaces
- vi. Loss or damage caused by the willful negligence of the Insured
- vii. Loss of use of any machine or consequential loss or any nature whatsoever
- viii. Damage or liability occasioned by or through or in consequence directly or indirectly or any or the following occurrences namely: -

- Earthquake volcanic eruption or other convulsion of nature
  - Typhoon, hurricane, tornado, cyclone or other atmospheric disturbance.
  - War invasion act of foreign enemy hostilities or warlike operations,
- ix. Any loss destruction of or damage to any property whatsoever or any loss or expense whatsoever resulting or arising there from or any consequential loss.
- x. Any legal liability of whatsoever nature directly or indirectly.
- xi. Terrorism

**2.4. Period of cover:**

From.....dd/...mm/...yyyy.... to.....dd/...mm/...yyyy...

**2.5. Premium Breakdown:**

The total premium is set at ..... and shared out as follows:

Net premium	.....
Admin fees	.....
VAT	.....
Special Guaranty	.....
<b>Total Premium</b>	.....

**2.6. Information about distribution of services:**

- Head office (Direct businesses)
- Branches
- Brokers
- Commercial agents

**2.7. The payment will be done by:**

- Cash
- Cheque/payment order
- Electronic payment
- Bank deposit on the account provided to you

**3. Your rights and obligations**

**3.1. Policyholder duty of disclosure and not to make misrepresentation:**

MAYFAIR INSURANCE COMPANY RWANDA LTD shall not be liable upon this policy in case of material miss-description, misrepresentation or omission of any fact material to be known for estimating the risk.

**3.2. Cancellation clause:**

This insurance may be terminated at any time at the request of the Insured, in which case the Company will retain the customary short period rate for the time the Policy has been in force. This insurance may also at any time be terminated at the option of the Company, on notice to that effect being given to the insured, in which case the Company shall be liable to repay on demand a rate-able proportion of the premium for the unexpired term from the date of cancellation. Administration fees are not refundable.

**3.3. Duty to pay premium and consequences of nonpayment:**

It is hereby understood that the cover accorded herein will stand NULL AND VOID if the considerable premium is not fully paid upfront except governmental institutions and international agencies

**3.4. Duty to notify claim events:**

To fill a claim's declaration form within 5 days (maximum) of the accident; taking into account the date of claim, probable reasons of claim, damages occurred as well as covers subscribed.

**3.5. Information about cooling off period:**

The cooling off period for individuals is 30 days and 90 days for corporates, international and governmental institutions.

**3.6. Loss of coverage is due to:**

- Failure to pay premium on time: no premium no cover
- Failure to disclose material facts: MAYFAIR INSURANCE COMPANY RWANDA LTD not liable
- Failure to disclose similar cover: Forbidden

**4. Other Information**

This product information is also being provided to you by an agent/staff member of MAYFAIR INSURANCE COMPANY RWANDA LTD or licensed insurance broker acting for you. A part of their remuneration may be determined by the number and types of insurance products that they help clients to purchase. They are required, under the law, to act with care and diligence when dealing with you and to place your interests above their own.

MAYFAIR INSURANCE COMPANY RWANDA LTD is accountable to you for the actions of our licensed agent's/staff members.

Insurance brokers are accountable to you for their actions acting for you.

**5. Contacting us**

At any time, you may get information regarding your policy, advise us of a change in your situation, ask a question or raise any concern that you have by contacting us at **+250788381844** or email: [info@mayfair.co.rw](mailto:info@mayfair.co.rw) or website: <https://rw.mayfairinsurance.africa>

If you are unsatisfied with our handling of any complaint, you can contact the Office of the Ombudsman to help address your complaint at **telephone: 199** or

Email : [ombudsinfo@ombudsman.gov.rw](mailto:ombudsinfo@ombudsman.gov.rw) or write to **P.O Box 6269 Kigali**, or visit website: [www.ombudsman.gov.rw](http://www.ombudsman.gov.rw).

**6. Important Notice.**

This Key Facts Statement (KFS) is provided for general information purposes only and is not intended to constitute professional advice or recommendation or to be a comprehensive or definitive guide to the insurance policy. The KFS does not form part of the insurance policy contract and does not alter or supersede any of its terms or conditions. Please refer to the full policy documentation for a complete description of the coverage provided, including any exclusions, limitations, and conditions.

**Signed by:**

**Date:**

**Signature, Title and Names of Insurer**

**Signed by:**

**Date:**

**Signature and the names of the client**