



**MINIMUM RATES FOR MAYFAIR
INSURANCE COMPANY RWANDA
LIMITED**

APRIL 2023

MINIMUM PREMIUM RATES FOR MAYFAIR INSURANCE COMPANY RWANDA LIMITED – NON-MOTOR.

1. PROPERTY INSURANCE

1.1 FIRE AND ALLIED PERILS

The cover is for loss or damage to Buildings and or Contents arising from the operation of fire, lightning and explosion as defined.

The policy may also be extended to cover losses caused by specified special perils such as Flood, Earthquake, Riot, Strike and Civil Commotion, Malicious damage, Typhoon, tornado, Storm, Tempest, Cyclone, Bush Fire, Impact from Vehicle, Articles dropped from Aircraft but excluding losses caused by Aircraft travelling at Supersonic Speed, Bursting and Overflowing of Water Tanks and Apparatus etc

Interest Covered:

1. On Buildings, fences, gates and surrounding walls including landscaping
2. On Stock in Trade, raw materials, work in progress and finished goods
3. On Machinery and Equipment used in manufacturing process, kitchen equipment's for hotels and computer equipment for Banks and other Service industries
4. On Office Fittings and Equipment's consisting of items like Computers, Furniture, Fixtures, Stationeries, Air conditioners, Fans, Calculators etc and personal effects.

Note:

SPECIAL PROVISIONS

1. **AVERAGE:** All fire insurances shall be subject to the Condition of Average
2. **COMMUNICATING BUILDINGS:** All buildings communicating directly other than by Double Fireproof Doors or Fireproof Compartment, or in the case of sheds or buildings protected by an approved Automatic Sprinkler Installation, by single Fireproof Doors are to be deemed and rated as one risk.
3. **WAREHOUSE:** Unless otherwise classified, Warehouse forming a separate risk shall be rated according to the appropriate hazard classification

F.E.A (Fire Extinguishing Appliances) discounts of 15% should be allowed off the Gross Premium on fire, lightning and explosion cover or fire and all special perils issued as one package particularly on Property Risks where the required Fire Extinguishing Appliance are available such as Hose Reel; Fire Engines; Fire Hydrants Sprinkler Installations and Bond Walls

**FIRE AND ALLIED PERILS INSURANCE
COMMERCIAL/ADMINISTRATIVE (MATERIAL DAMAGE)**

Private Residential	Between 0.12% and 0.15%
Others	Between 0.125% and 0.75% depending on Nature of the risk.

1.3 PLATE GLASS

Minimum rate: 2%

Mandatory policy excess/deductible: 5% for each and every loss with a minimum of Rwf100,000.

1.4 CONSEQUENTIAL LOSS

1. ON GROSS PROFIT – 150% OF APPLICABLE FIRE/ MATERIAL DAMAGE RATE
2. ON AUDITORS FEES - 125% OF APPLICABLE FIRE MATERIAL DAMAGE RATE
3. ON

Mandatory of time excess is 14 days

VOLUNTARY TIME EXCESS UNDER BUSINESS INTERRUPTION FOLLOWING FIRE MATERIAL DAMAGE AND POSSIBLE DISCOUNT

TIME EXCESS	APPLICABLE DISCOUNT
20 Days	7.50%
30 Days	10%
40 Days	12.50%
50 Days	15%
60 Days	17.50%
90 Days	20%

1. ACCIDENT

1.1 PERSONAL ACCIDENT

The Policy covers Death or Bodily injury resulting only from an accident. Cover is

Cover is usually categorized as for

- Death
- Total Permanent Disability (TPD)
- Temporary Permanent Disability (TPD)
- Medical Expenses
- Funeral Expenses

**PERSONAL ACCIDENT (PA) AND GROUP PERSONAL ACCIDENT (GPA)
RISKSCATEGORIES AND MINIMUM PREMIUM / RATES**

<u>Classification of the risk</u>	<u>Rate</u>
Businessmen and the like	0.250%
Engineers and the like	0.350%
Office and administration	0.185%
Manufacturing class 1 (person not involved in hazardous activities e.g office & administration)	0.250%
Manufacturing class 1 (person involved in hazardous activities e.g person operating on industrial processing machines)	0.350%
Construction Workers	0.350%
Drivers; Security Guards, Turn Boys, and Mining workers	0.500%
Student at internship	0.250%

Short rates for Personal and Group Personal Accident:

Short period	Short period Rates
Less or equal 3 Months Cover	60% of Annual Premium
From 3 Months and 1 Day to 6Months Cover	80% " "
	"
From 6 Months and 1 Day to 12Months Cover	Full Annual Premium

1.2 BURGLARY AND THEFT

The cover is provided for Burglary and Theft accompanied by forcible and violent Entry or Exit from insured premises

Policies may be issued on

- a. Full Value Basis or
- b. First Loss Basis

FULL VALUE BASIS

The insured may decide to insure the full value of his properties as in a residential property or even office premises or industrial premises

- ✓ Minimum Premium Rate on Full Value:
- ✓ Ordinary Goods 0.3%
- ✓ High Valued Goods (such as precious metals) 0.5%

FIRST LOSS BASIS

Sometimes, the insured might consider that it is almost impossible for thieves to come to his premises and cart away all their stock

In such situations, it can be agreed that a lower figure compared to the full value of the property may be used as the basis for premium computation.

RISKS INSURED ON FIRST LOSS BASIS	
If the risk is to be written on a first loss basis the under noted multipliers will apply: (Note that a multiplier is based on the ratio of First Loss sum Insured to the total value at risk)	
Ratio of 25% or less of Full Value @ Risk	50% Multiplier
Ratio of 26% to 30% of Full Value @ Risk	60% Multiplier
Ratio of 31% to 35% of Full Value @ Risk	70% Multiplier
Ratio of 36% to 45% of Full Value @ Risk	80% Multiplier
Ratio of 46% to 50% of Full Value @ Risk	90% Multiplier
Ratio above 50% of Full Value @ Risk	100% Premium is charged

Policy Mandatory Excess/Deductible: 10% for each and every loss with a minimum of Rwf 50,000.

FULL VALUE BASIS

- ✓ Ordinary Goods 0.3%
- ✓ High Valued Goods (such as precious metals) 0.5%

STOCK INSURED ON FIRST LOSS BASIS	
If the risk is to be written on a first loss basis the under noted multipliers will apply: (Note that a multiplier is based on the ratio of First Loss sum Insured to the total value at risk)	
Ratio of 25% or less of Full Value @ Risk	50% Multiplier
Ratio of 26% to 30% of Full Value @ Risk	60% Multiplier
Ratio of 31% to 35% of Full Value @ Risk	70% Multiplier
Ratio of 36% to 45% of Full Value @ Risk	80% Multiplier
Ratio of 46% to 50% of Full Value @ Risk	90% Multiplier
Ratio above 50% of Full Value @ Risk	100% Premium is charged

Policy Mandatory Excess/Deductible: 10% for each and every loss with a minimum of Rwf50,000.

2.3 MONEY AND CASH IN TRANSIT INSURANCE

Being an Accident insurance, cover is usually for All Risks of loss or damage to the money whilst:

- ✓ IN TRANSIT
- ✓ IN SAFE
- ✓ WHILST IN ATM MACHINE
- ✓ OUT OF SAFE
- ✓ IN PERSONAL CUSTODY OF SENIOR EMPLOYEE
- ✓ THE SAFE ITSELF and
- ✓ ATM MACHINE ITSELF

APPLICABLE PREMIUM RATES FOR MONEY IN SAFE AND PREMISES:

- IN SAFE/STRINGROOM: 0.275%
- IN ATM MACHINE: 0.275%
- OUT OF SAFE: 150% OF APPLICABLE RATE FOR MONEY IN SAFE/STRONGROOM.
- IN PERSONAL CUSTODY OF SENIOR EMPLOYEE: 150% OF APPLICABLE RATE FOR MONEY IN SAFE/STRONGROOM.
- Cash in Transit - EAC 0.025% - 0.05%

Premium Rate for the Safe and ATM Machine;

0.275% of the Value of the Safe and Value of the ATM Machine respectively

MINIMUM PREMIUM FOR THE ENTIRE MONEY INSURANCE POLICY IS RWF 200,000 NET OF TAXES AND POLICY FEES REGARDLESS OF DISCOUNTS AND PERIOD OF COVER AND COVER CANNOT EXCEED 12 MONTHS.

2.4 FIDELITY GUARANTEE

The cover indemnifies the insured against losses resulting from Fraud and Dishonesty of insured's Staff including cases involving theft of money by Staff and may be extended to cover Connivance with Third Parties.

The Policy may be taken out as a standalone policy or made a section of a Packaged Policy.

DESCRIPTION OF RISK	RATE %
Financial Services (Banks, Forex Bureau, Microfinance Institutions, Sacco	4.5
Distribution Channels & Sales/ Purchasing Staff	4
Other Risks such as offices not exposed to huge Sums of Money	2.5
Security Firms	5
For Blanket Covers	Rwf 30,000 Per Capita
Policy Mandatory Excess Rwf250,000 or 10% of Adjusted Claim whichever is higher	

Minimum premium is set to rwf 200,000 net of taxes and policy fees regardless of discounts and period of cover and cover cannot exceed 12 months.

2.5 GOODS IN TRANSIT INSURANCE

This is an Accident insurance and either of 2 types of policies may be issued.

- ❖ ALL RISKS POLICY or
- ❖ RESTRICTED COVER

Depending on the nature of the risks : 0.2% and 1.85%

2.6 TRANSPORTERS LIABILITY

Again, this is an Accident insurance and either of 2 types of policies may be issued.

- ANNUAL POLICY (ALL RISKS or RESTRICTED)
- SINGLE TRANSIT (ALL RISKS or RESTRICTED)

Base rates for transporters 'liability are these applicable under GIT and are considered applicable within

Rwanda territorial limits, for transport outside Rwanda applicable rate will be loaded by 30%.

3 LIABILITY

3.1 PUBLIC LIABILITY

Minimum Premium Rate applicable to the Selected Limit of Indemnity

Occupation/Business Type	Minimum Premium Rate
Utilities	2.00%
Manufacturing	0.80%
Hotel/Restaurant/Tourism	0.40%
Telecommunication/Financial Services	0.20%
Chemical industries	1.20%
Others	0.20%

In all cases Minimum premium is Rwf 100,000 net of taxes and policy fees regardless of discounts and period cover and cover cannot exceed 12 months.

3.2 EMPLOYERS' LIABILITY

Minimum Premium Rate applicable to the Selected Limit of Indemnity

<u>Professional Classification</u>	<u>Rate</u>
Medical malpractice (Doctors, Hospitals, clinics,....)	3.00%
Engineers, Architects, Builders	2.50%
Lawyers, Accountants, Auditors, Surveyors, Property valuers	2.00%
Insurance Agents	1.50%
Others (e.g Pharmacy,...)	1.50%
In all cases Minimum premium is Rwf25,000 for insurance agents and Rwf 200,000 for other professions. Above minimum premiums are net of taxes and policy fees regardless of discounts and period cover and cover cannot exceed 12 months.	

3.3 DIRECTORS AND OFFICERS LIABILITY INSURANCE

Policy covers losses resulting from wrong decisions taking by Executive Directors, Non-Executive Directors as well as Officers of an organization and which result in losses to the organization.

Risk description	Rate
Financial Services (Banks, Forex Bureau, Microfinance Institutions, Sacco	5% of Selected Limit of indemnity
Other Risks such as offices not exposed to huge sums of Money	2.5% of Selected Limit of Indemnity
Policy Mandatory Deductible/Excess: Rwf250,000 or 10% of Adjusted Claim whichever is higher	

3.4 School liability

School liability provide benefits for accidental death, total permanent disability, medical fees and cover for third party liability for a student when at the school or in academic activities and when on the way to or from the school.

The minimum premium for school liability should be Rwf 300 for nursery and primary schools with an indemnity limit of Rwf 1,000,000 for accidental death, Rwf 1,000,000 for total permanent disability and Rwf 100,000 for

medical fees, Rwf 1,000,000 for third party liability per student; Rwf1,200 for non-technical secondary schools with an indemnity limit of Rwf of Rwf 2,000,000 for accidental death, Rwf 2,000,000 for total permanent disability and Rwf 200,000 for medical fees, Rwf 2,000,000 for third party liability per student per student; Rwf1,500 for technical secondary schools with an indemnity limit of Rwf of Rwf 2,000,000 for accidental death, Rwf 2,000,000 for total permanent disability and Rwf 200,000 for medical fees, Rwf 2,000,000 for third party liability per student per student and Rwf2,000 for Universities with an indemnity limit of Rwf 3,000,000 for accidental death, Rwf 3,000,000 for total permanent disability and Rwf 300,000 for medical fees, Rwf 3,000,000 for third party liability per student. These premiums are annual and inclusive all policy fees and VAT. In case the customer requires limits which are higher than these mentioned in respect to school category, insurer should quote using group personal accident rates and public liability rates separately.

Short rates for school liability:

Short period	Short period Rates
Less or equal 3 Months Cover	60% of Annual Premium
From 3 Months and 1 Day to 6Months Cover	80% " " "
From 6 Months and 1 Day to 12Months Cover	Full Annual Premium

3.5 PRODUCT LIABILITY

Minimum Premium Rate applicable to the Selected Limit of Indemnity:

Occupation/Business Type	Minimum Premium Rate
Manufacturing of human food	1%
Manufacturing of electronics and construction materials	0.9%
Chemical industries	0.9%
Others	0.6%

3.6 PROFESSIONAL INDEMNITY

The cover is for certified Professionals which may be categorized as Certified Accountants; Certified Medical Doctors; Certified Medical Nurses; Lawyers; Certified and Registered Engineers; Certified Architects; Licensed Insurance Brokers; Certified Aircraft Pilots etc.

Any one that is not professionally certified by an accredited Professional Body should not be insured

Professional Classification	Rate
Medical malpractice (Doctors, Hospitals, clinics,...)	3.00%
Engineers, Architects, Builders	2.50%
Lawyers, Accountants, Auditors, Surveyors, Property valuers	2.00%
Insurance Agents	1.50%
Others (e.g Pharmacy,...)	1.50%
In all cases Minimum premium is Rwf25,000 for insurance agents and Rwf 200,000 for other professions. Above minimum premiums are net of taxes and policy fees regardless of discounts and period cover and cover cannot exceed 12 months.	

Policy Mandatory excess/Deductible: 5% for each and every loss with a minimum Of Rwf 200,000.

4. ENGINEERING INSURANCE

The cover is usually an indemnity cover and provides for loss or damage to the respective plants or Breakdown of the insured plant.

Depending on the cover, typical classes include:

- BOILING PLANTS
- ENGINE PLANTS

- LIFTING PLANTS
- ELECTRICAL PLANTS
- MECHANICAL PLANTS

The cover is usually an indemnity cover and provides for loss or damage to the respective plants or Breakdown of the insured plant.

Appropriate Excess should also be incorporated whilst insurers must endeavor to ensure that a list of all plants insured are provided as well as their age and value.

5.1 ERECTION ALL RISKS (EAR)

Contractors' All Risks	Minimum Rate
Depending on Nature of risk	Between 0.125% and 0.534%

5.2 MACHINERY BREAKDOWN RISKS

Underwriting Considerations for Machinery Breakdown
- Hyper Standard Machines: 0-5Yrs
- Standard Machines: 5-10 Yrs
- Sub Standard Machines: 10-Above
*CPM falls under this category
*Maintenance warranty should be prerequisite for underwriting the risk

Minimum rates for MACHINERY BREAKDOWN

I. MATERIAL DAMAGE		Between 0.5% and 3% depending on nature of the risks
II. MACHINERY INSURANCE (LOSS OF PROFITS) Excess:	30 days	50% of machinery breakdown material damage

VOLUNTARY TIME EXCESS UNDER BUSINESS INTERRUPTION FOLLOWING MACHINERY BREAKDOWN AND POSSIBLE DISCOUNT

TIME EXCESS	APPLICABLE DISCOUNT
20 Days	7.50%
30 Days	10%
40 Days	12.50%
50 Days	15%
60 Days	17.50%
90 Days	20%

5.3 CONTRACTORS PLANT AND MACHINERY (CPM) INSURANCE

The Minimum applicable Rates for CPM are:

Hazard Class	Plant Group		
	1	2	3
A	1.20%	0.80%	0.40%
B	1.50%	1.10%	0.60%
C	1.80%	1.50%	0.90%

Group 1 - Cranes - all types

Group 2 - Mobile plant - bulldozers, graders, loaders, excavators, etc.

Group 3 - Non-mobile plant - crushers, pumps, compressors, etc Class A

- Low hazard - level terrain, far from water hazards

Class B - Medium hazard - difficult terrain, close to water hazards

Class C - Very hazardous - difficult soil conditions, especially prone to acts of GodMandatory

Deductible/Excess: 10% of Claim with a minimum of RWF500,000.

Notes:

- i) Cover should be annual and renewable
- ii) Registered vehicles should be covered under motor at the appropriate motor rate.

5.5 COMPUTER AND ELECTRIC & ELECTRONIC ALL RISKS (EEAR)

The cover is usually for all risks of loss or damage to the insured property excepting those that are specifically excluded from the purview of the policy.

Exclusions, Exceptions and items and circumstances not covered by the policy are usually expressly stated on the policy.

Therefore, any item or circumstance not specifically and expressly indicated on the policy are deemed covered by the policy.

Insurers would do well to expressly disclose their scope of cover from the inception of the policy.

cover is usually itemized as for

- MATERIAL DAMAGE and
- INCREASED COST OF WORKING

BEAR AND COMPUTER ALL RISKS:

(Minimum rate is 0.75% for equipment at the insured's premises and 2% for portable items away the premises).

Policy Mandatory Deductible/Excess: 10% of claim with a minimum of RWF 50,000

Note: In case of tenders where they are not specified which items and their values to be insured in the premises and which to be insured away the premises, the rate to apply is 1.5%

5.6 CONTRACTORS' ALL RISKS

The policy is an All Risks Policy and basically provides cover against loss or damage to insured's:

- CONTRACT WORKS
- MATERIALS MEANT FOR INCORPORATION INTO THE CONTRACT WORKS
- CONTRACTORS PLANT AND MACHINERY (to be rated separately)
- EMPLOYEE PERSONAL EFFECTS and
- THIRD PARTY LIABILITY.

Contractors' All Risks	Minimum Rate
Depending on Nature of risk	Between 0.125% and 0.534%

- Mandatory Deductible/Excess for contract works material damage section:
 - Acts of God Claims: 10% of loss minimum 0.25% of sums insured
 - All other claims: 10% of loss minimum 0.125% of sums insured
- Mandatory Deductible/Excess for third party liability material damage section: 5% of each and every loss with a minimum of Rwf 500,000

Note that for any contract extension, the minimum rate to charge is 25% of annual rates for an extension of up to 3 months, 50% of annual rates for an extension of up to 6 months, 75% of annual rates for an extension of up to 9 months and 100% applicable rate in years for an extension of up to or above 12 months.

6. MARINE AND AVIATION RISKS

6.1 AVIATION

DESCRIPTION OF RISK	APPLICABLE RATE
HULL ALL RISKS	0.15% of Hull Value

CARGO	0.175% - 0.25% depending on nature of cargo
AIRPORT OPERATORS LIABILITY	0.2% of Selected limit of indemnity
HANGER KEEPER LIABILITY	0.2% of Selected limit of indemnity Exclude professional negligence and defective spare parts
PAX LIABILITY (PASSENGER)	0.185% of Indemnity limit per seat. Exclude non fare paying passengers
CREW	Normal GPA rates apply but loaded by 25% for Occupational Hazard

6.2 MARINE HULL AND CARGO RISKS

In all situations, the value of the vessel is usually the factor to apply the rate to but the rate applicable will depend on many underwriting considerations such as

- Use to which the vessel is usually put
- The flag that the vessel is carrying
- The continental region to which the vessel usually ply
- The Age of the vessel
- The physical condition of the vessel
- The navigational equipment installed
- The rating and experience of the Pilot
- The maintenance record of the vessel and
- Whether vessel has ever experience any accidental loss

Rates for Vessels:

- Hull All Risks Value of the vessel X 0.8%
- Passenger Liability: Number of Passengers X Premium per head according to limit of indemnity selected.

Below is the procedure to rate Marine Hull Risks

Insured risk	Rate	Calculation basis	Guarantee limit
The hull	0.8%	The hull value	Insured value
Liability for boat	0.25%	That is the amount representative of the total liability of the insurer per event which is equal to cumulative liability in bodily injuries and property damages. Sum insured in bodily injuries (see details below)	Third party property damages : Per event: 50 million; Annual: 500 millions Third party bodily injuries: Per individual: 5 million; Per event: 25 million; Annual : 200 million

Note: Net premium for TPL is calculated as $0.25\% * 50\,000\,000 + 0.25\% * 25\,000\,000 = 187\,500$

Premiums and sums insured for 1 occupant in bodily injuries.

Guarantees	Sums insured				
	I	II	III	IV	V
Death	1 000 000	2 000 000	3 000 000	4 000 000	5 000 000
Permanent Disablement	1 000 000	2 000 000	3 000 000	4 000 000	5 000 000
Medical fees	100 000	200 000	300 000	400 000	500 000
Net premium	6 250	7 500	11 250	18 000	18 750

Marine Cargo

Between 0.3% and 1.75%

Above rates are for a cargo and are not subject to reduction due to short period. Above rates are ICCA rates (the highest cover under marine cargo) and apply to cargos for combined modes of transportation (Road, Sea, Air) and

- If it is by road only: Apply 10% discount (for all risk cover) to ICCA rates,
- If it is by Air only: apply 30% discount to ICCA rates
- If it is by Sea only: 20% discount to ICCA.

NOTA BENA

Where Cargo is insured on Institute Cargo Clauses B - Discount premium by 25%

Where Cargo is insured on Institute Cargo Clauses C - Discount premium by 35% Ensure Consignments are Warranted Professionally Packed

Allow 20% Premium Discount consignments valued Rwf250,000,000

7. BONDS/GUARANTEES

DESCRIPTION OF BOND	RATE %	
Performance Bond	5	Where the applicant provides (100%) cash collateral, the rate can be reduced to 3%.
Advance Payment Bond	5	
Financial Guarantee	5	
Bid Bond	2	
Temporary Importation	3	
Customs Bond (RCTG Transit & Clearing)	0.5	
Bonded warehouse	0.5	

In all cases Minimum Net Premium for bid bond is Rwf10,000 and Rwf30,000 for other type of bonds. Above minimum net premiums are net of taxes and policy fees.

8. POLITICAL VIOLENCE AND TERRORISM

Description of Risk	(per mille)	Deductible
1. Private Stand-alone Residence	Between 0.60 and 2%	5% eel min 0.5% of SI (Amount)

9. FURTHER UNDERWRITING CONSIDERATION (ALL CLASSES)

DISCOUNT CONSIERATIONS

5.1 Further discounts can be considered for the various classes of business taking into account the following factors:

(a) Risk Mitigation Measures

Fire Fighting Appliances - A discount is allowable for fire extinguishing appliances being fitted in the premises. These must conform to a certain standard and be of certain specified types for different classes of occupation. The Discount allowable may be up to 15% basic rate.

Security Measures- A discount is allowable to those clients who have taken extra measures to enhance security at their premises. The discount will be based on the level of security provided. Premises with Access Control, CCTV, Professional Security Guards, Private Security Guards, Burglar Alarms, etc will qualify for this discount.

(c) Long Term Agreement

A discount can be given to clients who confirm (by signing a “Long Term Agreement Form”) that they will maintain their policy (ies) with us for a minimum period of three (3) years. The same discount would be recoverable from the clients in the event of a breach of this agreement; e.g. transferring the insurance to another underwriter before period covered by agreement expires.

(d) Higher Deductible/Excess

A client will be entitled to a premium discount if they opt to absorb a higher deductible/excess than is usual. The size of the discount will depend on the percentage of the risk that the insured is willing to retain.

DISCOUNTS FOR VOLUNTARY DEDUCTIBLE

DEDUCTIBLE	RWF	DISCOUNT %
Up to	250,000	5.0
250,000 up to	500,000	7.5
500,000 up to	1,000,000	10.0
1,000,000 up to	2,000,000	12.5
2,000,000 up to	3,000,000	15.0
3,000,000 up to	4,000,000	17.5
4,000,000 up to	5,000,000	20.0

SCALE OF RATES FOR SHORT PERIOD INSURANCE

1 Day Cover	1/24 of Annual Premium
3 Days Cover	1/12 " " "
1 Week Cover	1/8 " " "
1 Month Cover	1/4 " " "
2 Months Cover	3/8 " " "
3 Months Cover	1/2 " " "
4 Months Cover	5/8 " " "
6 Months Cover	3/4 " " "
8 Months Cover	7/8 " " "
Over 8 Months Cover	Full Annual Premium

MOTOR INSURANCE

Type of Motor	THIRD PARTY	OWN DAMAGE	THEFT	FIRE	Comprehensive	Excess-min. Loading
1-Motorcycle/Private	39,000	4.56%	3.57%	0.33%	8.46%	90,000
3-Bicycles/ Commercial	103,606	6.95%	7.36%	0.54%	14.85%	90,000
4-Tricycles/Commercial	103,606	6.95%	7.36%	0.54%	14.85%	90,000
5-Voiture/Saloon/Private	57,600	2.97%	0.44%	0.30%	3.71%	90,000
6-Cars/ For Hire	131,400	3.13%	0.79%	0.42%	4.34%	90,000
8-Cars/ Transport of goods	150,900	2.82%	0.71%	0.38%	3.91%	90,000
9-Jeeps/SUV	76,200	2.46%	0.37%	0.25%	3.08%	90,000
10-Jeeps/SUV For Hire	131,400	3.13%	0.79%	0.42%	4.34%	90,000
11-Jeeps/SUV Transport of goods	150,900	2.82%	0.71%	0.38%	3.91%	90,000
13-Minibus/Van/Private	129,600	2.58%	0.34%	0.30%	3.22%	90,000
14-Minibus/Van/ For hire	153,600	2.85%	0.83%	0.41%	4.09%	90,000
15-Minibus/Van/ Transport of goods	165,990	2.80%	0.42%	0.28%	3.50%	90,000
17-Private/Bus/Private	207,000	2.60%	0.35%	0.30%	3.25%	90,000
19-Bus/Van/Transport of goods	165,990	2.80%	0.42%	0.28%	3.50%	90,000
20-Bus/ For hire	153,600	2.85%	0.83%	0.41%	4.09%	90,000
21-PICKUP/small lorry/Private	86,100	2.58%	0.39%	0.26%	3.22%	90,000
22-PICKUP/small lorry/For Hire	150,900	3.13%	0.79%	0.42%	4.34%	90,000
23-PICKUP/small lorry/Commercial	150,900	2.80%	0.42%	0.28%	3.50%	130,000
24-Truck/Camion Merchandise	226,800	2.80%	0.42%	0.28%	3.50%	130,000
25-Truck/Camion Flammable/Petroleum	272,160	2.95%	0.84%	0.42%	4.21%	130,000
26-Tractor/Tractor Merchandise	226,800	2.89%	0.44%	0.29%	3.62%	130,000
27-Tractor/Tractor Flammable/Petroleum	272,160	2.95%	0.84%	0.42%	4.21%	130,000
28-Trailer Merchandise	129,600	2.80%	0.42%	0.28%	3.50%	130,000
29-TrailerFlammable/Petroleum	155,520	2.95%	0.84%	0.42%	4.21%	130,000
30-Semi Remorque/Semi TrailerMerchandise	129,600	2.80%	0.42%	0.28%	3.50%	130,000
31-Semi Remorque/Semi Trailer FlammablePetrol	155,520	2.95%	0.84%	0.42%	4.21%	130,000
32-Vehicules speciaux/Engins speciaux JEEP	76,200	3.34%	0.51%	0.28%	4.13%	130,000
33-Vehicules speciaux/Engins speciaux TRUCK	226,800	3.34%	0.51%	0.28%	4.13%	130,000
34-HOWO, SHACMAN, FUSO, FAW...	378,000	4.20%	0.63%	0.42%	5.25%	130,000
35-School Bus	153,000	2.84%	0.54%	0.32%	3.70%	90,000

Excess :

- Material Damage Excess: 5% of Claim amount subject to Minimum of Frw; Motorcycles :100,000 , Cars: 150,000, Jeeps/Pick ups: 200,000, Minibuses/Buses: 750,000, Trucks/Trailers/Lorries: 850,000, Engines/special Vehicles :500,000
- Theft & Fire (Total loss) Excess: 2.5% of Sum insured

Age loading :

Vehicles aged above 5 years Less than or equal to 10 Years : 25%
 Vehicles aged above 10 Years : 50%

Note on Comprehensive :

Vehicles aged above 15 years are not eligible for Comprehensive Cover

Passenger Loading

PSV & VEHICLES FOR HIRE: Rwf 14,000 per passenger
 School bus : Rwf 5,000 per passenger
 TRANSPORT OF GOODS : Rwf 7,500 per passenger

Occupants

0.5% of death benefit limit for Private use vehicle, 0.8% of death benefit limit for Private use motorcycle, and 1% of death benefit limit for Commercial use vehicles

Territorial cover limits

1-RWANDA - LOAD
 On COMESA - LOAD
 2-RWANDA+COMESA 30%

INSTALLMENT PLAN

Option	Period	%
1	1 Month	25%
	2 Months	25%
	9 Months	50%
2	3 Months	50%
	9 Months	50%
3	6 Months	75%
	6 Months	25%
4	1 Month	25%
	3 Months	35%
	8 Months	40%